

Rates Scenario	Current Est. FY 2020-21	Projected				
		FY 2021-22		FY 2022-23		FY 2023-24
Option 1 Base	<i>Rate Adjustment Effective Date</i>	Jul 2021	Jan 2022	Jul 2022	Jan 2023	Jul 2023
	Fixed Base Charge (per Month) \$100.69	\$390.00	\$390.00	\$333.00	\$333.00	\$340.66
	Water Use Charge (per HCF) \$1.49	\$7.39	\$7.39	\$7.57	\$7.57	\$7.74
	Surplus/(Shortfall) (\$2,616,675)	\$0	\$0	\$1,642	\$1,642	\$7,769
	Water Banking Credit Program ¹	No	Yes	Yes	Yes	Yes
Option 2 18-month Phase-In	<i>Rate Adjustment Effective Date</i>	Jul 2021	Jan 2022	Jul 2022	Jan 2023	Jul 2023
	Fixed Base Charge (per Month) \$100.69	\$225.00	\$290.00	\$333.00	\$333.00	\$340.66
	Water Use Charge (per HCF) \$1.49	\$2.59	\$5.00	\$7.57	\$7.57	\$7.74
	Surplus/(Shortfall) (\$2,616,675)	(\$838,329)	(\$481,139)	\$1,642	\$1,642	\$7,769
	Water Banking Credit Program ¹	No	No	Yes	Yes	Yes
Option 3 24-month Phase-In	<i>Rate Adjustment Effective Date</i>	Jul 2021	Jan 2022	Jul 2022	Jan 2023	Jul 2023
	Fixed Base Charge (per Month) \$100.69	\$200.00	\$250.00	\$290.00	\$333.00	\$340.66
	Water Use Charge (per HCF) \$1.49	\$2.59	\$4.50	\$6.00	\$7.57	\$7.74
	Surplus/(Shortfall) (\$2,616,675)	(\$927,579)	(\$649,902)	(\$233,337)	\$1,642	\$7,769
	Water Banking Credit Program ¹	No	No	No	Yes	Yes

¹District can begin using water banking revenues to provide bill credits to customers, once water rates cover the full cost of operations.